## NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.5444274 per \$100 valuation has been proposed by the governing body of MARION COUNTY.

PROPOSED TAX RATE \$0.5444274 per \$100 NO-NEW-REVENUE TAX RATE \$0.5444274 per \$100 VOTER-APPROVAL TAX RATE \$0.7462433 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for MARION COUNTY from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that MARION COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that MARION COUNTY is not proposing to increase property taxes for the 2022 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 29, 2022 AT 9:30 AM AT Commissioner's Court Room; 114 W Austin 2nd floor, Jefferson, TX 75657.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, MARION COUNTY is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioner's Court of MARION COUNTY at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

**FOR the proposal:** Leward J. LaFleur, County Judge J. R. Ashley, Commissioner

Jacob Pattison, Commissioner Ralph Meisenheimer, Commissioner

Charles W. Treadwell, Commissioner

**AGAINST the proposal:** None

**PRESENT** and not voting: None

**ABSENT:** None

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by MARION COUNTY last year to the taxes proposed to be imposed on the average residence homestead by MARION COUNTY this year.

|  | 2021        | 2022        | Change                             |
|--|-------------|-------------|------------------------------------|
| Total tax rate (per<br>\$100 of value) | \$0.6069036 | \$0.5444274 | decrease of -0.0624762, or -10.29% |
| Average homestead taxable value        | \$55,850    | · ·         | increase of 2,803, or 5.02%        |
| Tax on average homestead               | \$338.96    |             | decrease of -19.64, or<br>-5.79%   |
| Total tax levy on all properties       | \$3,891,894 | \$3,926,956 | increase of 35,062, or 0.90%       |

For assistance with tax calculations, please contact the tax assessor for MARION COUNTY at 903-665-3281 or karen.jones@co.marion.tx.us, or visit co.marion.tx.us for more information.